

EXTRACT of the MINUTES of a meeting of the POLICY DEVELOPMENT GROUP held in the Council Chamber, Council Offices, Coalville on WEDNESDAY, 9 JANUARY 2019

Present: Councillor M Specht (Chairman)

Councillors R Ashman, T Eynon, J Geary (Substitute for Councillor N Clarke), G Hault, P Purver, V Richichi, A C Saffell, S Sheahan and N Smith

In Attendance: Councillors R Adams, J Clarke, R Johnson and J Legrys

Portfolio Holders: Councillors R Blunt and N J Rushton

Officers: Mr J Arnold, Mrs T Bingham, Mr M Fiander, Mr G Jones, Mrs B Smith, Mrs R Wallace and Miss A Wright

43. 2019 - 2024 MEDIUM TERM FINANCIAL STRATEGY

The Head of Finance presented the report to Members.

At the request of Councillor T Eynon, the Head of Finance explained the four key work streams identified as part of the self-sufficiency programme, as detailed at paragraph 4.4 of appendix 1.

The Strategic Director of Housing and Customer Services explained that there was a flexible approach to the use of the self-sufficiency funds. If the opportunity arose, it could be invested or we could continue to add to the reserve until it was required.

It was moved by Councillor A C Saffell, seconded by Councillor P Purver and

RESOLVED THAT:

The report be noted.

The meeting commenced at 6.30 pm

The Chairman closed the meeting at 9.15 pm